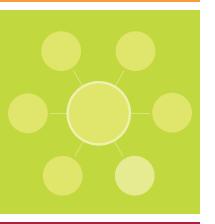
FUS Industry





From publicly available sources and industry reporting, we estimate that the field employs approximately 3,600 individuals worldwide. Approximately 80% of this workforce is employed by a FUS device manufacturer. This year's median company size is 16 employees, and 57% of companies have 20 or fewer employees. Over 1,600 focused ultrasound devices are used worldwide for commercial treatment; these are relatively evenly distributed between North America, Europe, and Asia.

The company timelines starting on page VIII.8 include the year the company started in the focused ultrasound industry instead of the date of incorporation. This date is the same for many early-stage focused ultrasound manufacturing companies; however, it is often different for OEM and microbubble companies.



VIII. FUS Industry

VIII. 2 Overview

Company Types, Employees, and Locations

- VIII. 3 Geographic Distribution
- VIII. 4 Companies
- VIII. 5 Employees
- VIII. 6 Employee Distribution
- VIII. 6 Number of Companies
- VIII. 6 Number of Employees
- VIII. 7 Employee Locations

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VIII.22 Distributors by Region

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VIII.12 Companies

VIII.2 Focused Ultrasound Foundation | 2024 State of the Field

Geographic Distribution of Companies

2023

	North America	Europe	Asia	Middle East
105	47	24	29	5
FUS companies				
69 FUS device manufacturers	30	14	21	4
Companies with approvals	4	4	8	1

Companies

FUS companies*



FUS Device Manufacturer

Company distribution by type

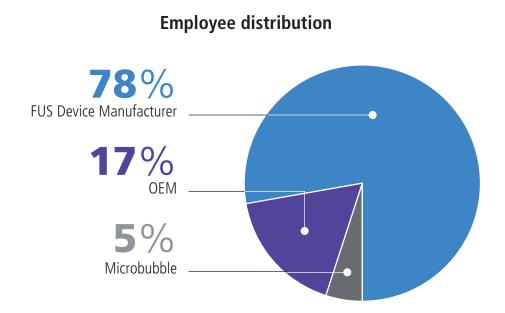
Microbubble

^{*} This analysis includes all FUS industry companies where employee information was available, including FUS device manufacturers, OEM, and microbubble companies.

Employees







^{*} Number of employees estimated from publicly available sources and directly reported by companies on our annual survey.

Most of the focused ultrasound industry employment is by focused ultrasound device manufacturers. Despite these early-stage companies having small workforces, they are more numerous than OEM and microbubble companies. The largest geographic location of focused ultrasound employment is the United States, followed by China, Israel, and France. These three countries comprise 50 percent of the labor pool, with the remainder of the employees broadly distributed around the globe.

Employee Distribution*

employees

is the median company size

57%

of companies have

20 or fewer employees

10%

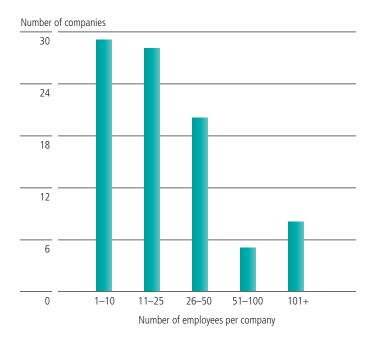
of the total workforce is employed by the smallest 50% of companies

50%

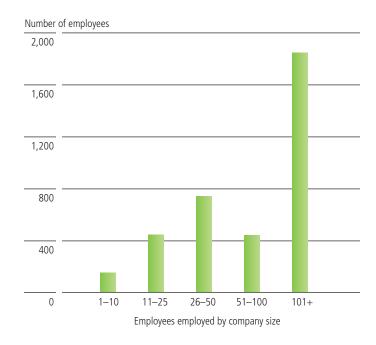
of the total workforce is employed by the

8 largest companies

Number of Companies



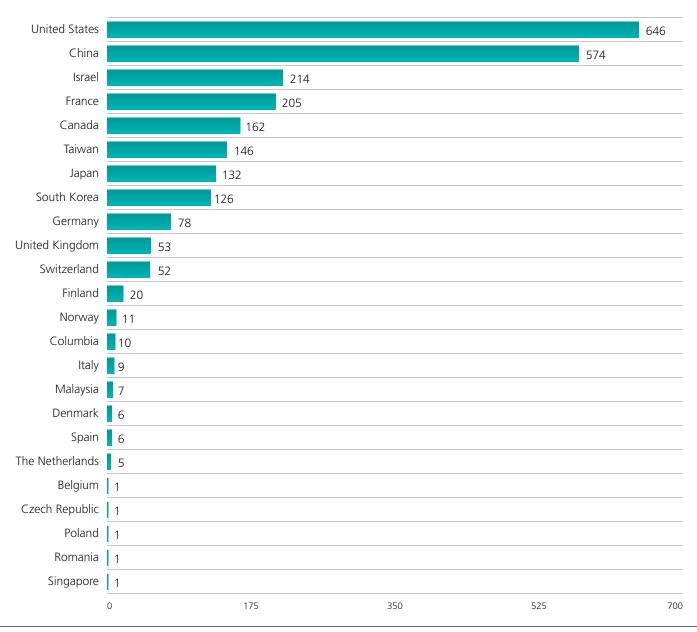
Number of Employees



^{*} This analysis includes device manufacturers, OEM, and microbubble companies.

FUS Employee Locations

2,467 employees*



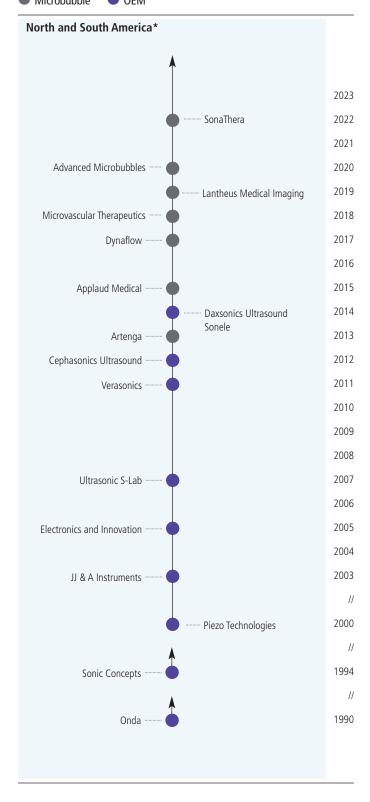
^{*}Number of employees directly reported by companies on our annual survey.

North America—Timelines of Companies

Clinical Device Manufacturers



Other FUS Companies Microbubble OEM



North America—Companies

North America

CLINICAL DEVICE MANUFACTURERS

Grey Matter Neurosciences | Toronto, Ontario, Canada

Acoustic MedSystems INC | Savoy, Illinois, United States, acousticmed.com Acoustiic INC | Seattle, Washington, United States, acoustiic.com Alpheus Medical INC | North Oakdale, Minnesota, United States, alpheusmedical.com Arrayus Technologies INC⁵ | Burlington, Ontario, Canada, arrayus.ca BrainSonix CORP | Sherman Oaks, California, United States, brainsonix.com Cordance Medical INC | Mountain View, California, United States, cordancemedical.com Delsona Therapeutics INC³ New York, New York, United States Discogen | Weston, Florida, United States, discogen.com Exo Imaging INC | Redwood City, California, United States, exo-imaging.com EyeSonix | Long Beach, California, United Sates, eyesonix.com FUS Instruments INC | Toronto, Ontario, Canada, fusinstruments.com FUSMobile INC | Alpharetta, Georgia, United States, fusmobile.com

- HistoSonics INC | Ann Arbor, Michigan, United States, histosonics.com INIA Biosciences INC | Boston, Massachusetts, United States, iniabiosciences.com International Cardio CORP LLC | Edina, Minnesota, United States, hifu-rx.com Longevity Biomedica INC⁴ | Bothell, Washington, United States, longevitybiomedical.com MR Instruments INC | Hopkins, Minnesota, United States, mrinstruments.com NeuroSonics Medical INC² | Baltimore, Maryland, United States, neurosonicsmedical.com NeuSound Bio | California, United States NovusTX Devices INC | Calgary, Alberta, Canada, novustx-devices.com Openwater | San Francisco, California, United States, openwater.cc Orchard Ultrasound Innovation | Sunnyvale, California, United States, orchardultrasound.com
- Profound Medical CORP | Mississauga, Ontario, Canada, profoundmedical.com revvity¹ | Durham, Waltham, Massachusetts, United States, revvity.com
 - 🛨 Manufacturers with regulatory approvals. To see a detailed breakdown of regional and country approvals, see charts starting on p. IX.5.
 - 1 Manufacturer was formerly known as SonoVol
 - 2 Manufacturer was dissolved in 2023
 - 3 Manufacturer was formerly known as TheraWave Bio INC.
 - 4 Manufacturer was formerly known as Cerevast Medical
 - 5 Manufacturer was formerly known as Harmonic Medical INC.

North America—Companies continued

North America continued

CLINICAL DEVICE MANUFACTURERS continued

Sonablate CORP | Charlotte, North Carolina, United States, sonablate.com

Sonosa Medical INC | Baltimore, Maryland, United States, sonosamedical.com

SonoVascular INC | Chapel Hill, North Carolina, United States, sonovascular.com

Sonus Microsystems | Vancouver, British Columbia, Canada, sonusmicrosystems.com

Zeta Surgical INC | Boston, Massachusetts, United States, zetasurgical.com

MICROBUBBLE

Advanced Microbubbles INC | Newark, California, United States, advancedmicrobubbles.com
Applaud Medical INC | San Francisco, California, United States, applaudmedical.com
Artenga INC | Ottawa, Ontario, Canada, artenga.com

Dynaflow INC | Jessup, Maryland, United States, dynaflow-inc.com

Lantheus Medical Imaging INC | North Billerica, Massachusetts, United States, lantheus.com
Microvascular Therapeutics LLC | Tucson, Arizona, United States, mvtpharma.com

SonoThera INC | San Francisco, California, United States, sonothera.com

OEM

Cephasonics Ultrasound | San Jose, California, United States, www.cephasonics.com

Daxsonics Ultrasound INC | Halifax, Nova Scotia, Canada, daxsonics.com

Electronics and Innovation LTD | Rochester, New York, United States, eandiltd.com

JJ & A Instruments LLC | Rathdrum, Idaho, United States, jja-instruments.com

Onda CORP | Sunnyvale, California, United States, ondacorp.com

Piezo Technologies | Indianapolis, Indiana, United States, piezotechnologies.com

Sonele INC | Markham, Ontario, Canada, sonele.com

Sonic Concepts INC | Bothell, Washington, United States, sonicconcepts.com

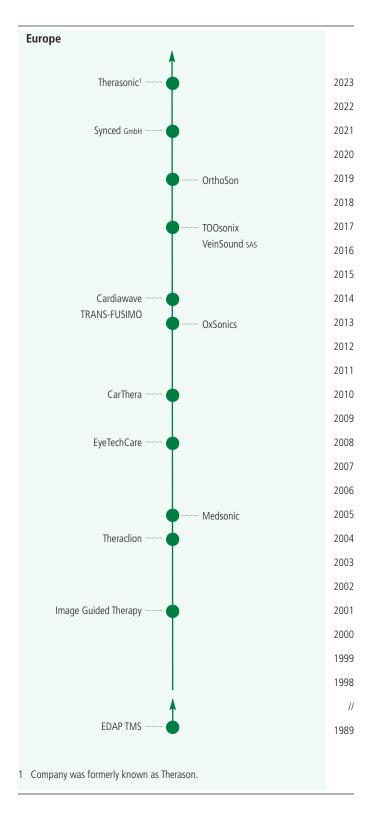
Ultrasonic S-Lab LLC | Concord, California, United States, ultrasonic-s-lab.com

Verasonics INC | Kirkland, Washington, United States, verasonics.com

[🛨] Manufacturers with regulatory approvals. To see a detailed breakdown of regional and country approvals, see charts starting on p. IX.5.

Europe—Timelines of Companies

Clinical Device Manufacturers



Other FUS Companies



Europe—Companies

Europe

24

CLINICAL DEVICE MANUFACTURERS

Cardiawave SA | Paris, France, cardiawave.com CarThera SA | Paris, France, carthera.eu

- + EDAP TMS SA | Vaulx-en-Velin, France, edap-tms.com
- ➡ EyeTechCare sA | Lyon, France, eyetechcare.com

 Image Guided Therapy sA | Pessac, France, imageguidedtherapy.com

 Medsonic LTD | Limassol, Cyprus, medsonic.com.cy

 OrthoSon LTD | Oxford, England, United Kingdom, orthoson.com

 OxSonics LTD | Oxford, England, United Kingdom, oxsonics.com

 Synced GmbH | Hamburg, Germany
- ★ Theraclion sA | Malakoff, France, theraclion.fr Therasonic sAs¹ | Paris, France
- ➡ TOOsonix A/s | Hørsholm, Denmark, toosonix.com TRANS-FUSIMO | Bremen, Germany, trans-fusimo.eu VeinSound sAs | Lyon, France, veinsound.com

[★] Manufacturers with regulatory approvals. To see a detailed breakdown of regional and country approvals, see charts starting on p. IX.5.
1 Company was formerly known as Therason.

Europe—Companies continued

Europe continued

MICROBUBBLE*

Bracco Imaging SPA | Milano, Italy, braccoimaging.com

EXACT Therapeutics AS | Oslo, Norway, exact-tx.com

Thermosome GMBH² | Planegg/Martinsried, Germany, thermosome.com

OEM

Ferroperm Piezoceramics | Kvistgaard, Denmark, meggittferroperm.com
Fraunhofer-Institut für Biomedizinische Technik | Sulzbach, Germany, ibmt.fraunhofer.de
Imasonic sa | Voray-sur-l'Ognon, France, imasonic.com
imec | Leuven, Belgium, imec-int.com
Inno-Sol srl | Rome, Italy, inno-sol.it
PI Ceramic GmbH | Lederhose, Germany, piceramic.com
Precision Acoustics LTD | Dorchester, England, United Kingdom, acoustics.co.uk

^{*} Also includes thermosensitive liposomes.

² Company is developing thermosensitive liposomes

Asia—Timelines of Companies

Clinical Device Manufacturers



Other FUS Companies Microbubble OEM



Asia—Companies

Asia

29

CLINICAL DEVICE MANUFACTURERS

- + Alpinion Medical Systems co LTD | Seoul, South Korea, alpinion.com
- 🛨 Changjiangyuan Technology Development со LTD | Beijing, China, cjykj.com
- + Chongqing Haifu Medical Technology co LTD | Chongqing, China, haifumedical.com
- + EpiSonica CORP | Hsinchu, Taiwan, episonica.com

Hangzhou Fusong Technology co LTD | Hangzhou, China

IMGT CO LTD | Seongnam, South Korea, nanoimgt.com

Korust co LTD | Anyang, South Korea, korust.com

MBInsight Systems INC | Taiwan

Mianyang Sonic Electronic LTD | Mianyang City, China, ultrasound.cn

NaviFUS corp | New Taipei City, Taiwan, navi-fus.com

Neurosona co LTD | Seoul, South Korea, neurosona.com

Opharmic Technology (HK) LTD | Hong Kong, China, opharmic.com

- 🛨 Shanghai A&S Science Technology Development со LTD | Shanghai, China, aishen.com.cn
- → Shanghai Shende Green Medical Era Healthcare Technology co LTD¹ | Shanghai, China, shendehc.com Shenzhen Huikang Medical Apparatus co LTD | Shenzhen, China, eswl.cn
- 🛨 Shenzhen PRO-HITU Medical Technology со LTD | Shenzhen, China, pro-hifu.com

SONIRE Therapeutics INC | Tokyo, Japan, sonire-therapeutics.com

Sound Wave Innovation CO LTD | Tokyo, Japan, sw-innovation.com

Suntec Industries co LTD | Shanghai, China

★ Wuxi Haiying Electronic Medical Systems co LTD | Wuxi, China, haiyingmedical.com.cn Zhonghui Medical Technology co LTD² | Shanghai, China, zhonghuimt.com

⁺ Manufacturers with regulatory approvals. To see a detailed breakdown of regional and country approvals, see charts starting on p. IX.5.

¹ Manufacturer was formerly known as Shende Medical Equipment Technology co LTD.

² Commonly known as Sinoways.

Asia—Companies continued

Asia continued



Dong Il Technology LTD | Hwaseong, South Korea, dongiltech.co.kr

EofE Ultrasonics co LTD | Seoul, South Korea, ultrasonics.co.kr

Humanscan co LTD | Ansan, South Korea, humanscan.co.kr

Nepa Gene co | Chiba, Japan, nepagene.jp

Piezo Hannas Tech co LTD | Chibi, China, piezohannas.com

S-Sharp CORP | New Taipei City, Taiwan, s-sharp.com

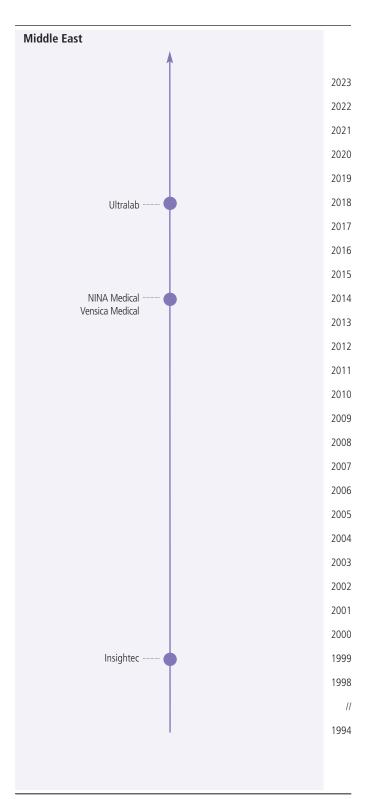
Tamura CORP | Tokyo, Japan, tamuracorp.com

YoungTek Electronics | Hsinchu City, Taiwan, ytec.com.tw

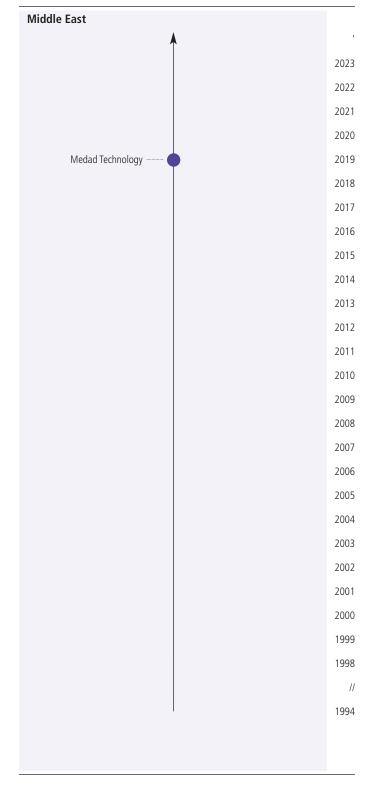
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Middle East—Timelines of Companies

Clinical Device Manufacturers



Other FUS Companies Microbubble OEM



Middle East—Companies

Middle East

5

- CLINICAL DEVICE MANUFACTURERS
- → Insightec LTD | Tirat Carmel, Israel, insightec.com

 NINA Medical LTD | Nazareth, Israel, ninamed.com

 Ultralab LTD | Çankaya/Ankara, Turkey, ultralabltd.com

 Vensica Therapeutics | Misgav, Israel, vensica.com
- O E M
 Medad Technology | Dubai, United Arab Emirates, medadtechnology.com

⁺ Manufacturers with regulatory approvals. To see a detailed breakdown of regional and country approvals, see charts starting on p. IX.5.



FUS Devices in Use

Number and Growth

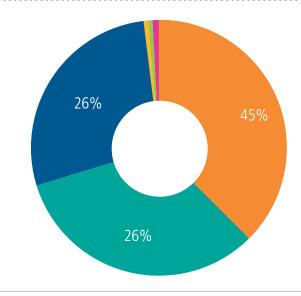
2023

1,642

8% **Growth** 2023 over 2022

Worldwide Distribution

2023

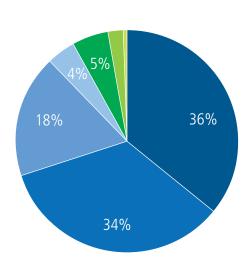


North America 26%
Europe 26%
Asia 45%
South America >1%
Oceania >1%
Middle East 1%
Africa >1%



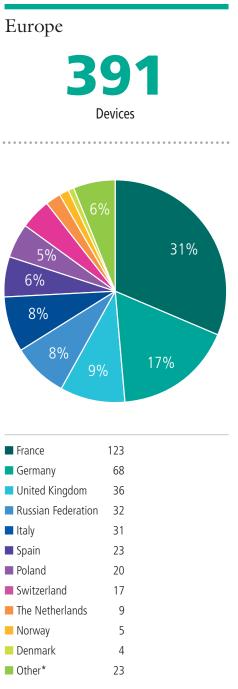
FUS Device Use by Region

North America 385 Devices



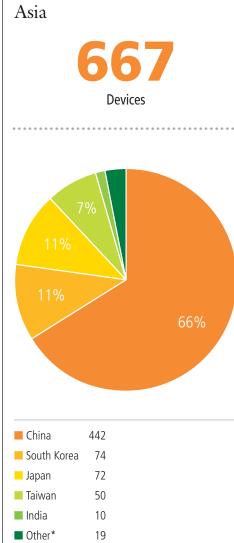


^{*}Dominica and Dominican Republic



* Austria, Belgium, Bulgaria, Czech Republic, Finland, Georgia, Greece, Latvia, Monaco,

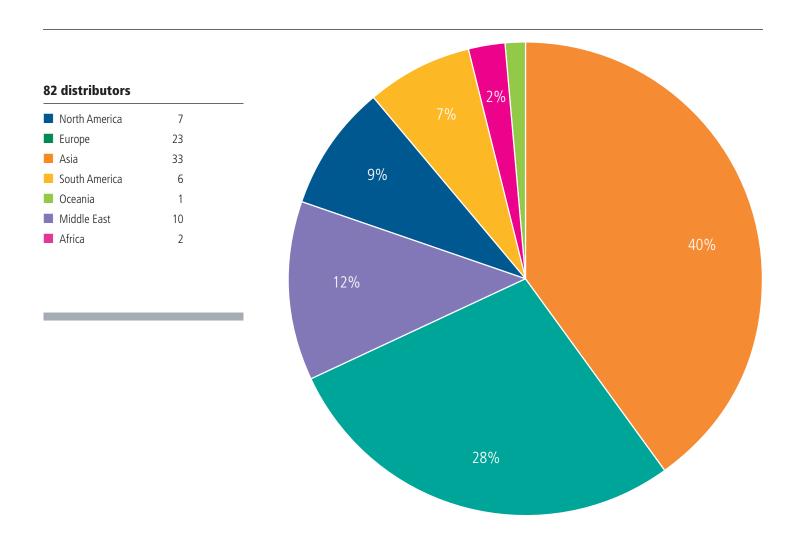
Portugal, Romania and Ukraine



*Indonesia, Iran, Kazakhstan, Malaysia, Myanmar,

Philippines, Singapore, and Thailand

Distributors by Region



Distributors by Region continued

North America

Agiliti Health INC

American HIFU LLC

Cyber Robotic Solutions SA de CV

HIFU Prostate Services LLC

Soluciones Medicas Avanzadas sas

Summa Welfare sas

Vituro Health ևև

Europe

ab medica SPA

Advansa Medical AG

Angiomedic DOO

Arsenal LLC

Brainbox LTD

Consultronix sa

Fora SPA

InnoMedicus AG

Kungshusen Medicinska AB

Medicina Analítica Consumibles SA

Medistim Danmark APS

Medkonsult sro

Palex Medical sa

Promedica Bioelectronics SRL

ProMedical oy

Sigmacon UK LTD

SofMedica

Synektik Group

Tema Sinergie SPA

Timko sp zoo

Twin Medical

Vingmed As

VIVAX Pharmaceuticals SRO

Distributors by Region continued

Asia

Amed co LTD

Beijing Beike Digital Medical Technology со LTD

Beijing Ren De Sheng Technology

Best Digital со LTD

Bravotac CORP LTD

Cornwall Medical Holding co LTD

Delta Medisains (M) SDN BHD

Demakai со цтр

Demed Solutions SDN BHD

Double Success co LTD

DSS Imagetech PVT LTD

ECHO Healthcare INC

Ekpac China LTD

GemsKorea co LTD

Hanyoung Trading co LTD

Hengyuan International (Hong Kong) со LTD

HIFU Technology PTE LTD

Huons Medical

imedtac со LTD

Medfocus co LTD

Medical Imaging System PTE LTD

Medico-Innovative Technologies LLP

Nanomedix PVT LTD

Pro Chime Enterprise CORP

Rad Medical CORP

Sumo Corporations LTD

Takai Hospital Supply со LTD

Tasly SonaCare Medical Engineering Technology co LTD

TD Medical Equipment co LTD

Theraclion China LTD

Transmedic PTE LTD

Valor Health co LTD

Yangde Instrument co LTD

South America

Cencomex sa

Imemed Bolivia

Medicinelaser sa

Protrauma sa

Sirex Médica sa

Strattner & Cia LTDA

Oceania

Getz Healthcare Australia

Middle East

ADS Elektronik Tibbi Cihazlar As

Allmed Solutions

AMI Technologies LTD

Amos Gazit LTD

Andromed Tibbi Cihazlar ve Saglik Hizmetleri

CanAm Scientific

Century Scientific and Equipment co WLL

Heart Beat Medical Supplies LLC

Levi Danismanlik ve Ticaret As

Varitron

Africa

RY Investment Nigeria LTD

SARL Medimatec

Currently, 17 focused ultrasound device manufacturers have commercial products available. Please see Chapter 10 for further details on these companies and their products.

A table with high-level information about the various devices worldwide and the type of imaging utilized for treatment and planning guidance follows.



Manufacturer	Device	Treatment guidance	Planning guidance	Approval
North America				
Research & Development				
Acoustic MedSystems	ACOUSTX	Ultrasound, CT-fluoroscopy, MRI, and 3D targeting	-	
Acoustiic	AgilitUS	MR guidance	MR guidance	
Alpheus Medical	CV01	_	_	
Arrayus ¹	Symphony	US & MR guidance	MR guidance	
BrainSonix	BXPulsar 1001 LIFUP BXPulsar 1002 LIFUP	MR guidance MR guidance	MR guidance MR guidance	
Cordance Medical	NeuroAccess	-	MR/CT Guidance	
Delsona Therapeutics ²	Ultranav (prototype)	Image fusion	Neuronavigation	
Exo Imaging	Performance Ultrasound Platform	-	-	
EyeSonix	TUG - Therapeutic Ultrasound for Glaucoma	Unguided	Visual guidance	
FUS Instruments	DS-50 LP-100 RK-100 RK-20 RK-300 RK-50	MR guidanceOther guidanceMR guidanceOther guidance	- - - -	
FUSMobile	Neurolyser	Other guidance	Not used	
International Cardio Longevity Biomedical ³	HIFU Synthesizer Aureva Pulse Reflow RVO	US guidance US guidance US guidance	US guidance Not used Not used	
MR Instruments	DuoFLEX ACCESS Coil MR-guided TRUST (Transcranial Ultrasound Stimulation)	MR guidance MR guidance	MR guidance MR guidance	
NeuroSonics Medical	NeuroSonics (prototype)	US guidance	MR guidance	
Openwater	Open-LIFU 2.0	-	-	
Sonosa Medical	Sonosa Therapeutic	US guidance	Not used	

¹ Manufacturer was formerly known as Harmonic Medical INC.

² Manufacturer was formerly known as TheraWave.

³ Manufacturer was formerly known as Cerevast Medical.



Manufacturer	Device	Treatment guidance	Planning guidance	Approval
North America				
Commercial				
Acoustic MedSystems	TheraVision	_	_	+
HistoSonics	Edison	US guidance	US guidance	+
Profound Medical	Sonalleve	MR guidance	MR guidance	+
	TULSA-PRO	MR guidance	MR guidance	+
Sonablate Corp.	Sonablate	US guidance	MR/US fusion	+
	Sonatherm	US guidance	US guidance	+



Manufacturer	Device	Treatment guidance	Planning guidance	Approval
Europe				
Research & Development				
Cardiawave	Valvosoft	US guidance	US guidance	
CarThera	SonoCloud 1	Unguided	Not used	
	SonoCloud 9	Unguided	Not used	
EDAP TMS	EDAP (prototype)	US guidance	US guidance	
	Mfocus	US guidance	US guidance	
Image Guided Therapy	ЗВор	Stereotactic frame	_	
	LabFUS	MR guidance	MR guidance	
	Rodent FUS System	MR guidance	MR guidance	
	TargetedFUS	MR guidance	MR guidance	
	UFOGUIDE	MR guidance	MR guidance	
Medsonic	Bone phantoms - Medsonic	MR guidance	_	
	MR-Compatible Transducers	MR guidance	_	
	Robotic Systems	MR guidance	_	
	Shinsei motor electronic system	MR guidance	_	
	Skull phantoms - Medsonic	MR guidance	_	
OxSonics	SonoTran System	US guidance	US guidance	
ГООsonix	System ONE-R	Image fusion	Visual guidance	
TRANS-FUSIMO	TransFUSIMO Treatment System	MR guidance	MR guidance	
VeinSound, SAS	PHEA1	US guidance	US guidance	



Manufacturer	Device	Treatment guidance	Planning guidance	Approval
Europe				
Commercial				
EDAP TMS	Ablatherm Focal One	Image fusion	US guidance MR & US guidance, Biopsies	÷
EyeTechCare	EyeOP1	Unguided	_	+
Theraclion	Echopulse SONOVEIN	US guidance US guidance	US guidance Not used	+
TOOsonix	System ONE-M	Image fusion	Visual guidance	+



Manufacturer	Device	Treatment guidance	Planning guidance	Approval
Asia				
Research & Development				
Alpinion Medical Systems	VIFU2000	US guidance	_	
Chongqing Haifu Medical Technology	CKC100	Unguided	Not used	
	CZF300	Unguided	Not used	
	CZG100	Unguided	Not used	
	CZG300	US guidance	Not used	
	JC-076	_	_	
	LCA200	Unguided	Not used	
	LCA300	Unguided	Not used	
Hangzhou Fusong Technology	FoSurg	_	_	
IMGT	IMD10	US guidance	US guidance	
Korust co LTD	Le Mette	Unguided	Not used	
	RHINOS	Other guidance	Other	
	UTIMS	Unguided	Not used	
Mianyang Sonic Electronic	CZ901	US guidance	-	
NaviFUS	NaviFUS System (Model 001)	Neuronavigation	MR/CT guidance	
	NaviFUS System (Model 101)	Other guidance	MR/CT guidance	
	NaviFUS System (Model 101-K)	Other guidance	MR/CT guidance	
Neurosona	NS-US100	Other guidance	MR/CT guidance	
	NS-US200	Other guidance	MR/CT guidance	
Shende Medical	Aceso-NIA	MR guidance	MR/CT guidance	
	Aceso-PIA	MR guidance	MR guidance	
Shenzhen Huikang Medical Apparatus	HIFU 2001	US guidance	_	
Shenzhen PRO-HITU Medical	PRO3008	US guidance	US guidance	
	UT1000	Unguided	Not used	
Sonire Therapeutics	Suizenji	US guidance	CT guidance	
Sound Wave	LIPUS-Brain	_	MR guidance	



Manufacturer	Device	Treatment guidance	Planning guidance	Approval
Asia				
Research & Development continue	d			
Suntec Industries	Suntec System	US guidance	_	
Zhonghui Medica ¹¹	SUA-I	US guidance	US guidance	
	SUV-I ²	US guidance	US guidance	
	SUV-II	US guidance	US guidance	

¹ Commonly known as Sinoways.

² Device was formerly known as SUP-I.



Manufacturer	Device	Treatment guidance	Planning guidance	Approval
Asia				
Commercial				
Alpinion Medical Systems	Alpius 900	US guidance	_	+
Changjiangyuan Technology Development	NUTAS — Non-invasive Ultrasound Tumor Ablation System	US guidance	US guidance	+
	SUPER Knife-Focused Beam Therapy System	MR & US guidance	_	+
Chongqing Haifu Medical Technology	CZB	Other guidance	Other	+
	CZF	Unguided	Not used	+
	JC	US guidance	US guidance	+
	JC200	US guidance	US guidance	+
	JC200A	US guidance	US guidance	+
	JC200B	US guidance	US guidance	+
	JC200C	US guidance	US guidance	+
	JC200D	US guidance	US guidance	+
	JC200D0	US guidance	US guidance	+
	JC200D1	US guidance	US guidance	+
	JC200D2	US guidance	US guidance	+
	JC200D3	US guidance	US guidance	+
	JC210	US guidance	US guidance	+
	JC220	US guidance	US guidance	+
	JC300	US guidance	US guidance	+
	JC300P	US guidance	US guidance	+
	JC300S	US guidance	US guidance	+
	JCQ-B100	US guidance	US guidance	+
	JCQ-B130	US guidance	US guidance	+
	JCQ-B150	US guidance	US guidance	+
EpiSonica	ArcBLATE (ARC-100M)	MR guidance	MR guidance	+
Shanghai A&S	HIFUNIT9000	US guidance	MR guidance	+
Shende Medical	Aceso-UIA ¹	MR guidance	MR guidance	+

¹ Device was formerly known as Asceco.



Manufacturer	Device	Treatment guidance	Planning guidance	Approval
Asia				
Commercial continued				
Shenzhen PRO-HITU Medical	PRO2008	US guidance	US guidance	+
	PRO300	US guidance	US guidance	+
	PRO5G	Other guidance	Visual guidance	+
Wuxi Haiying Electronic Medical	HY2900	US guidance	_	+



Manufacturer	Device	Treatment guidance	Planning guidance	Approval
Middle East				
Research & Development				
NINA Medical	LOTUS-1	US guidance	US guidance	
Vensica Medical	The Vibe	-	_	
	Vensica (prototype)	US guidance	_	
Commercial				
Insightec	Exablate Body	MR guidance	MR guidance	+
	Exablate Neuro	MR guidance	MR/CT guidance	+
	Exablate Prostate	MR guidance	MR guidance	+

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